

JOINT FUNDRAISING AGREEMENT

OF

LA FIRST FUND '25

ARTICLE 1

THE PARTICIPANTS

This Joint Fundraising Agreement ("Agreement") is made effective this 14th day of July, 2025 among the following committees: Landry for Louisiana, Inc.; the Republican Party of Louisiana; Cajun PAC II, Inc.; Protect Louisiana's Children, LLC; and Protect Louisiana Values, Inc. (referred to collectively hereafter as "Participants"). This Agreement shall govern all joint fundraising by the Participants from July 14, 2025, through December 31, 2025.

The Participants intend to engage in joint fundraising activities during the 2027 election cycle, and in accordance with the provisions of the Louisiana Campaign Finance and Disclosure Act.

The Participants hereby agree that as joint venturers they will incur expenses and receive contributions in the name of LA FIRST FUND '25 from July 14, 2025, through December 31, 2025. The Participants hereby designate Landry for Louisiana, Inc. as the joint fundraising representative for the Participants in accordance with La. R.S. 18:1491.9. Any event to raise contributions through the name LA FIRST FUND '25 shall be a joint fundraising event subject to the terms of this Agreement and the Louisiana Campaign Finance and Disclosure Act.

Landry for Louisiana, Inc. as the joint fundraising representative for the Participants and in the name of Landry for Louisiana, Inc.: shall file this written agreement with the Louisiana supervisory committee on campaign finance within ten days after the date that the agreement is executed; shall collect all contributions; shall collect and provide to Participants all contributor information required by R.S. 18:1491.7; shall pay all fundraising costs associated with the joint venture LA FIRST FUND '25 from gross proceeds and from funds advanced by the Participants; shall disburse net proceeds to the Participants' accounts according to the allocation formula set forth in Article 3, Part B; and shall retain the written joint fundraising agreement for a period of at least six (6) years following the last joint fundraising effort conducted pursuant to the agreement. All contributions not permissible under the Louisiana Campaign Finance and Disclosure Act shall be returned to contributors.

ARTICLE 2

THE AGREEMENT

This Agreement is entered into by the Participants and represents the understanding of the Participants regarding LA FIRST FUND '25.

ARTICLE 3 FUNDRAISING PROCEDURES

A. DEPOSITORY ACCOUNTS

1. The joint fundraising representative acting in the name of LA FIRST FUND '25 shall establish or utilize a depository account to be used solely for the receipt and disbursement of all contributions received in the name of LA FIRST FUND '25 that are permissible under the Louisiana Campaign Finance and Disclosure Act.
2. The Participants agree that only contributions permissible under the Louisiana Campaign Finance and Disclosure Act will be deposited into the depository account of LA FIRST FUND '25, to be allocated as described below.

B. ALLOCATION OF NET PROCEEDS

1. The Participants hereby agree that the joint fundraising representative, acting in the name of LA FIRST FUND '25, shall allocate all net proceeds from the joint efforts made in the name of LA FIRST FUND '25 according to the following:

- a) All contributions to the joint venture made in the name of LA FIRST FUND '25 permissible under the Louisiana Campaign Finance and Disclosure Act shall be allocated according to the formula set forth in Schedule A.
- b) The maximum amount that an individual may contribute to LA FIRST FUND '25 in 2025 is \$499,000.
- c) The maximum amount that a married couple may contribute to LA FIRST FUND '25 in 2025 is \$998,000.
- d) The maximum amount that a corporation may contribute to LA FIRST FUND 2025 in 2025 is \$499,000.
- e) The maximum amount a PAC not registered with the Louisiana Ethics Administration as having more than 250 members may contribute to LA FIRST FUND '25 in 2025 is \$499,000.
- f) The maximum amount a PAC registered with the Louisiana Ethics Administration as having more than 250 members may contribute to LA FIRST FUND '25 in 2025 is \$523,000.
- g) Any contribution not permissible under the Louisiana Campaign Finance and Disclosure Act will be refunded to the contributor.
- h) All contributions permissible under the Louisiana Campaign Finance and Disclosure Act, and not designated for a particular Participant, that would cause a contributor to exceed any

applicable state contribution limit to a Participant shall be reallocated to the other Participants up to the state limit for that Participant. If reallocation results in a violation of the contributor's state contribution limit, the joint fundraising representative acting in the name of LA FIRST FUND '25 shall return to the contributor the amount of the contribution that exceeds the limit. If a contribution is otherwise not permissible under the Louisiana Campaign Finance and Disclosure Act, it shall be refunded to the contributor.

- i) Any contributor to LA FIRST FUND '25 may designate his or her contribution among the Participants, notwithstanding the stated allocation formula, to the extent permitted by state law. Any such designated contribution that exceeds the contributor's limit to the designated participant shall not be reallocated by the joint fundraising representative acting in the name of LA FIRST FUND '25 absent the prior written permission of the contributor.
 - j) All contribution checks to support LA FIRST FUND '25 shall be made payable to "LA FIRST FUND '25."
 - k) Any contributor may make his or her contribution payable directly to any of the Participants.
 - l) Any Participant may decline to accept any contribution from any source, the legality of accepting such contribution notwithstanding.
 - m) The Participants agree that each Participant's share of net proceeds is not earmarked for any particular use, and that each Participant shall use its share of net proceeds at its sole discretion.
2. For the purposes of the allocation formula, "net proceeds" shall not include cash advances to LA FIRST FUND '25 from Participants until all funds advanced to LA FIRST FUND '25 are repaid in full. In addition, "net proceeds" shall not include any advances in the form of office space, personnel, equipment, lists, or other items of value to LA FIRST FUND '25 from Participants until payment has been made in the usual and normal amount for these items to each committee which provided the items.
3. The timing and amounts of the distribution of net proceeds shall be upon the mutual agreement of Participants, but no less frequently than: on September 30, 2025 (for contributions received between July 14 and September 15); on November 30, 2025 (for contributions received between September 15 and November 15); and on January 31, 2026 (for contributions received between November 15 and December 31), if the joint fundraising representative acting in the name of LA FIRST FUND '25 certifies that:
- a) All expenses have been paid or sufficient reserves have been set aside to pay them;
 - b) Each Participant has paid a share of expenses equal to its ratable share of proceeds for the calendar quarter; and

- c) The joint fundraising representative of LA FIRST FUND '25 has taken all appropriate measures to determine that the proceeds distributed to each Participant are permissible under the Louisiana Campaign Finance and Disclosure Act.

C. EXPENSES

All expenses of fundraising by LA FIRST FUND '25 shall be paid by the joint fundraising representative of LA FIRST FUND '25 from the gross proceeds of LA FIRST FUND '25. Any additional funds needed by LA FIRST FUND '25 for fundraising shall come from Participants in proportion to the allocation formula defined in Article 3, part B above unless the Participants agree in writing to a different formula which meets the requirements of the Louisiana Campaign Finance and Disclosure Act.

D. FUNDRAISING NOTICE

The joint fundraising representative of LA FIRST FUND '25 shall supervise preparation of a fundraising notice ("NOTICE") in substantially the form contained in Schedule B of this Agreement. NOTICE shall set forth: names of all the participants of the joint fundraising effort; the allocation formula adopted by the participants; a statement informing prospective contributors that, notwithstanding the allocation formula, a contributor may designate a contribution for a particular participant or participants; and a statement informing prospective contributors that contributions will be distributed in accordance with the allocation formula unless: the distribution would exceed the maximum contribution that may be received by a participant; a participant is prohibited from accepting a contribution from the contributor; or the contribution is designated for a particular participant or participants. NOTICE shall contain all disclaimers required by the Louisiana Campaign Finance and Disclosure Act.

E. LISTS AND NOTIFICATIONS OF CONTRIBUTOR INFORMATION

The lists of names and addresses of contributors to LA FIRST FUND '25 shall become the joint property of Participants. LA FIRST FUND '25 shall make available on a regular basis to all the Participants the names and addresses of contributors, together with the amounts contributed and/or designated for the Participants resulting from joint fundraising efforts under this Agreement.

F. LIABILITY

Each Participant shall comply with all applicable state and federal laws and regulations. The agents of, or persons associated with, the Participants shall not be held personally liable for any debt, liability, or obligation of LA FIRST FUND '25. All persons, corporations, or other entities extending credit to, contracting with, or having any claim against LA FIRST FUND '25 may look to only the funds of LA FIRST FUND '25 or the Participants for payment of any such contract or claim or for the payment of any debt, damages, judgment, decree, or any money that may otherwise become due or payable to them from LA FIRST FUND '25, but not to the joint fundraising representative, any participant, or any agent of or persons associated with any of the Participants.

G. OPERATIONS

The joint fundraising representative of LA FIRST FUND '25 shall:

1. Comply with all fundraising, depository, and recordkeeping requirements of the Louisiana Campaign Finance and Disclosure Act.
2. Organize and conduct all LA FIRST FUND '25 fundraising events and efforts in consultation with each Participant.

H. MISCELLANEOUS

1. Participants agree that only vendors approved jointly by Participants shall be engaged to provide services to or on behalf of LA FIRST FUND '25. Participants agree that Courtney Guastella is the approved vendor for joint fundraising for LA FIRST FUND '25. Participants agree that B.L. Landry & Associates, LLC are the approved certified public accountants for joint fundraising for LA FIRST FUND '25.
2. Participants agree that all LA FIRST FUND '25 fundraising solicitations, activities and/or events will be approved in advance by the Participants.
3. Contribution amounts outlined in this Agreement comport with the Louisiana Campaign Finance and Disclosure Act contribution limits during the pendency of this Agreement. If the State of Louisiana changes the contribution limits before December 31, 2025, the applicable contribution limits shall replace the amounts set forth in this Agreement.
4. The joint fundraising representative of LA FIRST FUND '25 will maintain the books and records of LA FIRST FUND '25 on behalf of the Participants, provided that the Participants shall have access to review or otherwise inspect said books and records. The joint fundraising representative of LA FIRST FUND '25 shall report regularly to Participants all income, expenses, and other information regarding the status and activities of LA FIRST FUND '25 in a format mutually agreed upon by the Participants.
5. Neither Participants nor LA FIRST FUND '25 shall obligate (with or without a contract) LA FIRST FUND '25 for expenses in excess of \$5,000.00 without the prior approval of the Participants.
6. All staff and/or consultants providing services to LA FIRST FUND '25 shall be compensated as agreed jointly by the Participants.
7. Nothing in this Agreement shall be deemed to create any relationship other than a joint venture between the Participants, and no third party shall acquire any rights from or in consequence of this Agreement, except as shall appear expressly herein. No Participant may assign any part of its rights or obligations under this Agreement without the advance written consent of all other Participants, which may be withheld for any reason.

8. This Agreement is not exclusive and nothing contained in this Agreement shall preclude any of the Participants hereto from entering into other Joint Fundraising Agreements as authorized by law.

9. The term of this Agreement shall be from the date of execution until December 31, 2025, or terminated in writing by the Participants, whichever is sooner.

10. This Agreement may be terminated by any of the Participants upon fifteen (15) days written notice to the others at which time the allocation of funds received to date shall be finally made and concluded per the provisions of this Agreement.

11. This Agreement may be executed in one or more counterparts, each of which shall for all purposes be deemed to be an original, but all of which together shall constitute one and the same Agreement.

12. This Agreement represents the entire agreement between the Participants hereto, and there are no other agreements, contracts, or understandings between the Participants hereto with respect to the subject matter of this Agreement.

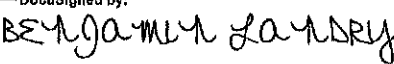
13. The titles of the paragraphs and subparagraphs of this Agreement are for convenience of reference only and are not to be considered in construing this Agreement.

14. This Agreement shall not be amended except by written instrument signed by all the Participants to this Agreement.

The undersigned persons are authorized by the Participants to sign this Agreement and have read and fully understand the forgoing and it is their intent to be bound by the terms and conditions hereof.

LANDRY FOR LOUISIANA, INC.

BY:

DocuSigned by:

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Benjamin Landry, President

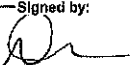
7/16/2025

Date

-and-

REPUBLICAN PARTY OF LOUISIANA

BY:

Signed by:

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Derek L. Babcock, Chairman

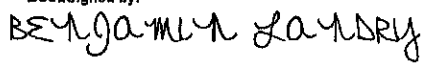
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Date

-and-

CAJUN PAC, II

BY:

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Benjamin Landry, President

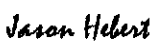
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Date

-and-

PROTECT LOUISIANA'S CHILDREN

BY:

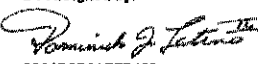
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Jason Hebert, Manager/Member

7/16/2025

Date

PROTECT LOUISIANA VALUES

BY:

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Dominick J. Latino, III
Attorney-in-Fact

7/16/2025

Date

SCHEDULE A – Allocation Formula

The Participants hereby agree that all contributions to LA FIRST FUND '25 permissible under the Louisiana Campaign Finance and Disclosure Act will be allocated among the participating Committees from the net fundraising proceeds as permitted by the Louisiana Campaign Finance and Disclosure Act and according to the following allocation method set forth in this Schedule.

- a) The first \$24,000 from an individual shall be allocated to LANDRY FOR LOUISIANA. (The first \$12,000 shall be allocated to, and segregated for, the 2027 primary election. The next \$12,000 shall be allocated to, and segregated for, the 2027 general election.) The next \$250,000 from an individual shall be allocated to the REPUBLICAN PARTY OF LOUISIANA'S GOVERNOR'S VICTORY FUND account for the 2027 General Election. The next \$25,000 from an individual shall be allocated to CAJUN PAC II. The next \$100,000 from an individual shall be allocated to PROTECT LOUISIANA'S CHILDREN. The next \$100,000 from an individual shall be allocated to PROTECT LOUISIANA VALUES.
- b) The first \$48,000 from a joint individual contribution (personal money) shall be allocated to LANDRY FOR LOUISIANA. (The first \$24,000 shall be allocated to, and segregated for, the 2027 primary election. The next \$24,000 shall be allocated to, and segregated for, the 2027 general election.) The next \$500,000 from a joint individual contribution (personal money) shall be allocated to the REPUBLICAN PARTY OF LOUISIANA'S GOVERNOR'S VICTORY FUND account for the 2027 General Election. The next \$50,000 from a joint individual contribution shall be allocated to CAJUN PAC II. The next \$200,000 from a joint individual contribution shall be allocated to PROTECT LOUISIANA'S CHILDREN. The next \$200,000 from a joint individual contribution shall be allocated to PROTECT LOUISIANA VALUES.
- c) The first \$24,000 from a political action committee not registered with the Louisiana Ethics Administration as having over 250 members shall be allocated to LANDRY FOR LOUISIANA. (The first \$12,000 shall be allocated to, and segregated for, the 2027 primary election. The next \$12,000 shall be allocated to, and segregated for, the 2027 general election.) The next \$250,000 from a political action committee not registered with the Louisiana Ethics Administration as having over 250 members shall be allocated to the REPUBLICAN PARTY OF LOUISIANA'S GOVERNOR'S VICTORY FUND account for the 2027 General Election. The next \$25,000 from a political action committee not registered with the Louisiana Ethics Administration as having over 250 members shall be allocated to CAJUN PAC II. The next \$100,000 from a political action committee not registered with the Louisiana Ethics Administration as having over 250 members shall be allocated to PROTECT LOUISIANA'S CHILDREN. The next \$100,000 from a political action committee not registered with the Louisiana Ethics Administration as having over 250 members shall be allocated to PROTECT LOUISIANA VALUES.
- d) The first \$48,000 from a qualified political action committee which is registered with the Louisiana Ethics Administration as having over 250 members shall be allocated to LANDRY FOR LOUISIANA. (The first \$24,000 shall be allocated to, and segregated for,

the 2027 primary election. The next \$24,000 shall be allocated to, and segregated for, the 2027 general election.) The next \$250,000 from a qualified political action committee which is registered with the Louisiana Ethics Administration as having over 250 members shall be allocated to the REPUBLICAN PARTY OF LOUISIANA'S GOVERNOR'S VICTORY FUND account for the 2027 General Election. The next \$25,000 from a qualified political action committee which is registered with the Louisiana Ethics Administration as having over 250 members shall be allocated to CAJUN PAC II. The next \$100,000 from a qualified political action committee which is registered with the Louisiana Ethics Administration as having over 250 members shall be allocated to PROTECT LOUISIANA'S CHILDREN. The next \$100,000 from a qualified political action committee which is registered with the Louisiana Ethics Administration as having over 250 members shall be allocated to PROTECT LOUISIANA VALUES.

- e) The first \$24,000 from a corporation shall be allocated to LANDRY FOR LOUISIANA. (The first \$12,000 shall be allocated to, and segregated for, the 2027 primary election. The next \$12,000 shall be allocated to, and segregated for, the 2027 general election.) The next \$250,000 from a corporation shall be allocated to the REPUBLICAN PARTY OF LOUISIANA'S GOVERNOR'S VICTORY FUND account for the 2027 General Election. The next \$25,000 from a corporation shall be allocated to CAJUN PAC II. The next \$100,000 from a corporation shall be allocated to PROTECT LOUISIANA'S CHILDREN. The next \$100,000 from a corporation shall be allocated to PROTECT LOUISIANA VALUES.

Any contribution to LA FIRST FUND '25 by any contributor(s) which upon allocation to the Participant(s) under the allocation formula is determined to exceed the contribution limit of the contributor(s) to the Participant(s) as proscribed by La. R.S. § 18:1505.2(H) shall be re-allocated to the other Participants to the extent permitted by Louisiana law and according to the allocation method set forth in this Schedule. Notwithstanding the allocation method set forth in this Schedule, any contributor may designate his or her contribution for a particular Participant.

Any contribution that would cause a contributor to exceed any applicable state contribution limit or otherwise not be permissible under the Louisiana Campaign Finance and Disclosure Act will be refunded to the contributor. Any contribution made to LA FIRST FUND '25: by any person substantially interested in the gaming industry in Louisiana (as defined in La. R.S. § 18:1505.2(L)(3)); by any foreign national (as defined in La. R.S. § 18:1505.2(M)) including: any non-citizen individual without a green card; any foreign government; any foreign entity not registered to do business in Louisiana; any citizen of a foreign government identified as a foreign adversary in 15 CFR §7.4; any citizen of a foreign government designated a state sponsor of terrorism under Section 6(j) of the Export Administration Act; any person identified as a foreign adversary in 15 CFR §7.4; any foreign terrorist organization as designated by the United States secretary of state in accordance with Section 219 of the United States Immigration and Nationality Act, Section 40 of the United States Arms Export Control Act, or Section 620(A) of the United States Foreign Assistance Act of 1961; any partnership, association, corporation, organization, or other entity organized under the laws of a foreign government identified as a foreign adversary in 15 CFR §7.4 or Section 6(j) of the Export Administration Act, or organized under the laws of or having its principal place of business in a foreign country designated pursuant to Section 620(A)

of the United States Foreign Assistance Act of 1961; or by any impermissible source set forth in Louisiana law, shall be returned to the contributor (unless the contributor may legally contribute to Protect Louisiana Values, Inc. only, in such case the first \$100,000 of the contribution shall be allocated only to Protect Louisiana Values, Inc. and the remainder returned to the contributor). Government contractors should consult legal counsel before making contributions to LA FIRST FUND '25.

SCHEDULE B – Notice
LA FIRST FUND ‘25 NOTICE

LA FIRST FUND ‘25 is a joint fundraising venture by Landry for Louisiana, Inc., the Republican Party of Louisiana, Cajun PAC II, Inc., Protect Louisiana’s Children, LLC, and Protect Louisiana Values, Inc.

Any contribution to LA FIRST FUND ‘25 permissible under the Louisiana Campaign Finance and Disclosure Act from contributors who have not exceeded their applicable contribution limits will be allocated among the Participants (Landry for Louisiana, Inc., the Republican Party of Louisiana, Cajun PAC II, Inc., Protect Louisiana’s Children, LLC, and Protect Louisiana Values, Inc.) from the net fundraising proceeds, as follows:

- a) The first \$24,000 from an individual shall be allocated to LANDRY FOR LOUISIANA. (The first \$12,000 shall be allocated to, and segregated for, the 2027 primary election. The next \$12,000 shall be allocated to, and segregated for, the 2027 general election.) The next \$250,000 from an individual shall be allocated to the REPUBLICAN PARTY OF LOUISIANA’S GOVERNOR’S VICTORY FUND account for the 2027 General Election. The next \$25,000 from an individual shall be allocated to CAJUN PAC II. The next \$100,000 from an individual shall be allocated to PROTECT LOUISIANA’S CHILDREN. The next \$100,000 from an individual shall be allocated to PROTECT LOUISIANA VALUES.
- b) The first \$48,000 from a joint individual contribution (personal money) shall be allocated to LANDRY FOR LOUISIANA. (The first \$24,000 shall be allocated to, and segregated for, the 2027 primary election. The next \$24,000 shall be allocated to, and segregated for, the 2027 general election.) The next \$500,000 from a joint individual contribution (personal money) shall be allocated to the REPUBLICAN PARTY OF LOUISIANA’S GOVERNOR’S VICTORY FUND account for the 2027 General Election. The next \$50,000 from a joint individual contribution shall be allocated to CAJUN PAC II. The next \$200,000 from a joint individual contribution shall be allocated to PROTECT LOUISIANA’S CHILDREN. The next \$200,000 from a joint individual contribution shall be allocated to PROTECT LOUISIANA VALUES.
- c) The first \$24,000 from a political action committee not registered with the Louisiana Ethics Administration as having over 250 members shall be allocated to LANDRY FOR LOUISIANA. (The first \$12,000 shall be allocated to, and segregated for, the 2027 primary election. The next \$12,000 shall be allocated to, and segregated for, the 2027 general election.) The next \$250,000 from a political action committee not registered with the Louisiana Ethics Administration as having over 250 members shall be allocated to the REPUBLICAN PARTY OF LOUISIANA’S GOVERNOR’S VICTORY FUND account for the 2027 General Election. The next \$25,000 from a political action committee not registered with the Louisiana Ethics Administration as having over 250 members shall be allocated to CAJUN PAC II. The next \$100,000 from a political action committee not registered with the Louisiana Ethics Administration as having over 250 members shall be allocated to PROTECT LOUISIANA’S CHILDREN. The next \$100,000 from a political

action committee not registered with the Louisiana Ethics Administration as having over 250 members shall be allocated to PROTECT LOUISIANA VALUES.

- d) The first \$48,000 from qualified political action committee which is registered with the Louisiana Ethics Administration as having over 250 members shall be allocated to LANDRY FOR LOUISIANA. (The first \$24,000 shall be allocated to, and segregated for, the 2027 primary election. The next \$24,000 shall be allocated to, and segregated for, the 2027 general election.) The next \$250,000 from a qualified political action committee which is registered with the Louisiana Ethics Administration as having over 250 members shall be allocated to the REPUBLICAN PARTY OF LOUISIANA'S GOVERNOR'S VICTORY FUND account for the 2027 General Election. The next \$25,000 from a qualified political action committee which is registered with the Louisiana Ethics Administration as having over 250 members shall be allocated to CAJUN PAC II. The next \$100,000 from qualified political action committee which is registered with the Louisiana Ethics Administration as having over 250 members shall be allocated to PROTECT LOUISIANA'S CHILDREN. The next \$100,000 from qualified political action committee which is registered with the Louisiana Ethics Administration as having over 250 members shall be allocated to PROTECT LOUISIANA VALUES.
- e) The first \$24,000 from a corporation shall be allocated to LANDRY FOR LOUISIANA. (The first \$12,000 shall be allocated to, and segregated for, the 2027 primary election. The next \$12,000 shall be allocated to, and segregated for, the 2027 general election.) The next \$250,000 from a corporation shall be allocated to the REPUBLICAN PARTY OF LOUISIANA'S GOVERNOR'S VICTORY FUND account for the 2027 General Election. The next \$25,000 from a corporation shall be allocated to CAJUN PAC II. The next \$100,000 from a corporation shall be allocated to PROTECT LOUISIANA'S CHILDREN. The next \$100,000 from a corporation shall be allocated to PROTECT LOUISIANA VALUES.

Contributions to LA FIRST FUND '25 that exceed a contributor's contribution limit to a Participant (Landry for Louisiana, Inc., the Republican Party of Louisiana, Cajun PAC II, Inc., Protect Louisiana's Children, LLC, or Protect Louisiana Values, Inc.) shall be reallocated to the remaining Participants (Landry for Louisiana, Inc., the Republican Party of Louisiana, Cajun PAC II, Inc., Protect Louisiana's Children, LLC, or Protect Louisiana Values, Inc.) according to this allocation formula and as permitted by law. If reallocation results in a violation of the contributor's state contribution limit, LA FIRST FUND '25 shall return to the contributor the amount of the contribution that exceeds the limit. If a contribution is otherwise not permissible under the Louisiana Campaign Finance and Disclosure Act, it shall be refunded to the contributor.

Notwithstanding the allocation formula described above, contributions may be designated by the contributor for a specific Participant (Landry for Louisiana, Inc., the Republican Party of Louisiana, Cajun PAC II, Inc., Protect Louisiana's Children, LLC, or Protect Louisiana Values, Inc.), notwithstanding the stated allocation formula, to the extent permitted by law. Any such designated contribution that exceeds the contributor's limit to the designated Participant shall not be reallocated by LA FIRST FUND '25 absent the prior written permission of the contributor.

All contribution checks to support LA FIRST FUND '25 shall be made payable to "LA FIRST FUND '25." Any contributor may instead make his or her contribution payable directly to any of the participants (Landry for Louisiana, Inc., the Republican Party of Louisiana, Cajun PAC II, Inc., Protect Louisiana's Children, LLC, or Protect Louisiana Values, Inc.), subject to the applicable limits.

The maximum an individual may contribute to a Louisiana principal campaign committee (campaign) for a major office is \$24,000 (\$12,000 for the primary election; \$12,000 for the general election). The maximum an individual may contribute to a Louisiana major state party committee is \$250,000 for 2025, not to exceed \$400,000 for the four-year 2027 election cycle. The maximum an individual may contribute to a Louisiana leadership committee (leadership PAC) is \$25,000 for 2025.

The maximum a married couple may contribute to a Louisiana principal campaign committee (campaign) for a major office is \$48,000 (\$24,000 for the primary election; \$24,000 for the general election). The maximum a married couple may contribute to a Louisiana major state party committee is \$500,000 for 2025, not to exceed \$800,000 for the four-year 2027 election cycle. The maximum a married couple may contribute to a Louisiana leadership committee (leadership PAC) is \$50,000 for 2025.

The maximum a corporation (or other legal entity) may contribute to a Louisiana principal campaign committee (campaign) for a major office is \$24,000 (\$12,000 for the primary election; \$12,000 for the general election). The maximum a corporation (or other legal entity) may contribute to a Louisiana major state party committee is \$250,000 for 2025, not to exceed \$400,000 for the four-year 2027 election cycle. The maximum a corporation (or other legal entity) may contribute to a Louisiana leadership committee (leadership PAC) is \$25,000 for 2025.

The maximum a PAC with less than 250 members may contribute to a Louisiana principal campaign committee (campaign) for a major office is \$24,000 (\$12,000 for the primary election; \$12,000 for the general election). The maximum a PAC with less than 250 members may contribute to a Louisiana major state party committee is \$250,000 for 2025, not to exceed \$400,000 for the four-year 2027 election cycle. The maximum a PAC with less than 250 members may contribute to a Louisiana leadership committee (leadership PAC) is \$25,000 for 2025.

The maximum a qualified PAC with over 250 members may contribute to a Louisiana principal campaign committee (campaign) for a major office is \$48,000 (\$24,000 for the primary election; \$24,000 for the general election). The maximum a qualified PAC with over 250 members may contribute to a Louisiana major state party committee is \$250,000 for 2025, not to exceed \$400,000 for the four-year 2027 election cycle. The maximum a qualified PAC with over 250 members may contribute to a Louisiana leadership committee (leadership PAC) is \$25,000 for 2025.

Contributions to an independent-expenditure-only committee (SuperPAC) are unlimited.

Contributions to an organization exempt from federal income tax under Section 501 of the Internal Revenue Code are unlimited.

All funds received in response to this solicitation will be subject to state contribution limits and prohibitions. Any contribution made to LA FIRST FUND '25: by any person substantially interested in the gaming industry in Louisiana (as defined in La. R.S. § 18:1505.2(L)(3)); by any foreign national (as defined in La. R.S. § 18:1505.2(M)) including: any non-citizen individual without a green card; any foreign government; any foreign entity not registered to do business in Louisiana; any citizen of a foreign government identified as a foreign adversary in 15 CFR §7.4; any citizen of a foreign government designated a state sponsor of terrorism under Section 6(j) of the Export Administration Act; any person identified as a foreign adversary in 15 CFR §7.4; any foreign terrorist organization as designated by the United States secretary of state in accordance with Section 219 of the United States Immigration and Nationality Act, Section 40 of the United States Arms Export Control Act, or Section 620(A) of the United States Foreign Assistance Act of 1961; any partnership, association, corporation, organization, or other entity organized under the laws of a foreign government identified as a foreign adversary in 15 CFR §7.4 or Section 6(j) of the Export Administration Act, or organized under the laws of or having its principal place of business in a foreign country designated pursuant to Section 620(A) of the United States Foreign Assistance Act of 1961; or by any impermissible source set forth in Louisiana law, shall be returned to the contributor (unless the contributor may legally contribute to Protect Louisiana Values, Inc. only, in such case the first \$100,000 of the contribution shall be allocated only to Protect Louisiana Values, Inc. and the remainder returned to the contributor).

Government contractors should consult legal counsel before making contributions to LA FIRST FUND '25.

LA FIRST FUND '25 or any Participant (Landry for Louisiana, Inc., the Republican Party of Louisiana, Cajun PAC II, Inc., Protect Louisiana's Children, LLC, or Protect Louisiana Values, Inc.) may decline to accept any contribution from any source, the legality of accepting such contribution notwithstanding.

Contributions to LA FIRST FUND '25, or any Participant, are not deductible as charitable contributions for federal income tax purposes. State law requires us to use our best efforts to collect and report the name and mailing address of each contributor. Neither personal nor corporate contributions may be reimbursed by another person or entity.

Paid for by LA FIRST FUND '25,
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LANDRY FOR LOUISIANA, INC., THE REPUBLICAN PARTY OF LOUISIANA,
CAJUN PAC II, INC., PROTECT LOUISIANA'S CHILDREN, LLC, AND
PROTECT LOUISIANA VALUES, INC.

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