

JOINT FUNDRAISING AGREEMENT

between

Liz Baker Murrill for Attorney General, LLC

and

Safe and Free Louisiana PAC

ARTICLE 1

THE PARTICIPANTS

This Joint Fundraising Agreement ("Agreement") is made this 20th day of June, 2025 between the following committees: Liz Baker Murrill for Attorney General, LLC and Safe and Free Louisiana PAC, an independent expenditure PAC, (referred collectively hereafter as "Participants").

The Participants intend to engage in joint fundraising activities in the 2025 and later election cycles, and in full accordance with the provisions of the Louisiana Campaign Finance and Disclosure Act.

The Participants hereby agree the LOUISIANA ATTORNEY GENERAL VICTORY FUND shall act as a Fundraising Representative for the Participants. Any event to raise contributions for LOUISIANA ATTORNEY GENERAL VICTORY FUND shall be a joint fundraising event subject to the terms of this Agreement and the Louisiana Campaign Finance and Disclosure Act.

LOUISIANA ATTORNEY GENERAL VICTORY FUND is a separate on-going entity designated by the Participants to act as a fundraising representative on their behalf. LOUISIANA ATTORNEY GENERAL VICTORY FUND collects contributions, pays fundraising costs associated with LOUISIANA ATTORNEY GENERAL VICTORY FUND from gross proceeds and from funds advanced by the Participants, and disburses net proceeds to the Participants' account(s) according to the allocation formula set forth in Article 3, Part B. All contributions not permissible under the Louisiana Campaign Finance and Disclosure Act will be returned to contributors. All contributions shall be reported in accordance with the Louisiana campaign finance laws.

ARTICLE 2

THE AGREEMENT

This Agreement is entered into by the Participants and represents the understanding of the Participants regarding LOUISIANA ATTORNEY GENERAL VICTORY FUND.

ARTICLE 3

FUNDRAISING PROCEDURES

A. DEPOSITORY ACCOUNTS

1. LOUISIANA ATTORNEY GENERAL VICTORY FUND shall establish a depository account to be used solely for the receipt and disbursement of all contributions to LOUISIANA ATTORNEY GENERAL VICTORY FUND that are permissible for the support of major office candidates under the Louisiana Campaign Finance and Disclosure Act.
2. The Participants agree that only contributions permissible under the Louisiana Campaign Finance and Disclosure Act will be deposited into the depository account of LOUISIANA ATTORNEY GENERAL VICTORY FUND, to be allocated as described below.

B. ALLOCATION OF NET PROCEEDS

1. The Participants hereby agree that LOUISIANA ATTORNEY GENERAL VICTORY FUND, as fundraising representative, shall allocate all net proceeds from LOUISIANA ATTORNEY GENERAL VICTORY FUND according to the following:
 - a) All contributions to LOUISIANA ATTORNEY GENERAL VICTORY FUND permissible under the Louisiana Campaign Finance and Disclosure Act shall be allocated first to the Liz Baker Murrill for Attorney General Campaign Fund up to the then current limit allowed by law. All remaining contributions shall be allocated to Safe and Free Louisiana but not to exceed then current allowable limits.
 - b) The maximum that an individual may contribute to LOUISIANA VICTORY FUND is the maximum contribution allowed by law for that entity to the PAC and the campaign combined.
 - f) Any contribution not permissible under either the Louisiana Campaign Finance and Disclosure Act will be refunded to the contributor.
 - g) All contributions permissible under the Louisiana Campaign Finance and Disclosure Act, and not designated for a particular Participant, that would cause a contributor to exceed any applicable state contribution limit to a Participant shall be reallocated to the other Participant up to the state limit for that Participant. If reallocation results in a violation of the contributor's state contribution limit, LOUISIANA ATTORNEY GENERAL VICTORY FUND shall return to the contributor the amount of the contribution that exceeds the limit. If a contribution is otherwise not permissible under the Louisiana Campaign Finance and Disclosure Act, it shall be refunded to the contributor.
 - h) Any contributor to LOUISIANA ATTORNEY GENERAL VICTORY FUND may designate his or her contribution among the Participants notwithstanding the stated allocation formula, to the extent permitted by state law. Any such designated contribution that exceeds the contributor's limit to the designated participant shall not be reallocated

by LOUISIANA ATTORNEY GENERAL VICTORY FUND absent the prior written permission of the contributor.

- i) Contribution checks to support LOUISIANA ATTORNEY GENERAL VICTORY FUND shall be made payable to "LOUISIANA ATTORNEY GENERAL VICTORY FUND."
- j) Any contributor may make his or her contribution payable directly to any of the Participants.
- k) Any Participant may decline to accept any contribution from any source, the legality of accepting such contribution notwithstanding.
- l) The Participants agree that each Participant's share of net proceeds is not earmarked for any particular use, and that each Participant shall use its share of net proceeds at its sole discretion.

2. For the purposes of the allocation formula, "net proceeds" shall not include cash advances to LOUISIANA ATTORNEY GENERAL VICTORY FUND from Participants until all funds advanced to LOUISIANA ATTORNEY GENERAL VICTORY FUND are repaid in full. Each participant agrees to maintain \$500.00 contribution to the account to maintain a minimum balance. In addition, "net proceeds" shall not include any advances in the form of office space, personnel, equipment, lists, or other items of value to LOUISIANA ATTORNEY GENERAL VICTORY FUND from Participants until payment has been made in the usual and normal amount for these items to each Participant which provided the items.

3. The timing and amounts of the distribution of net proceeds shall be upon the mutual agreement of Participants, but no less frequently than two (2) weeks prior to the end of each quarter in a calendar year if the Treasurer of LOUISIANA ATTORNEY GENERAL VICTORY FUND certifies that:

- a) All expenses have been paid or reserves have been set aside to pay them;
- b) Each Participant has paid a share of expenses equal to its ratable share of proceeds for the calendar quarter; and
- c) The Treasurer of LOUISIANA ATTORNEY GENERAL VICTORY FUND has taken all appropriate measures to determine that the proceeds distributed to each Participant are permissible under the Louisiana Campaign Finance and Disclosure Act.

C. EXPENSES

All expenses of fundraising by LOUISIANA ATTORNEY GENERAL VICTORY FUND shall be paid by LOUISIANA VICTORY FUND from the gross proceeds of LOUISIANA ATTORNEY GENERAL VICTORY FUND. Any additional funds needed by LOUISIANA ATTORNEY GENERAL VICTORY FUND for fundraising shall come from Participants in

proportion to the allocation formula defined in Article 3, part B, above unless the Participants agree in writing to a different formula which meets the requirements of the Louisiana Campaign Finance and Disclosure Act.

D. FUNDRAISING NOTICE

LOUISIANA ATTORNEY GENERAL VICTORY FUND shall supervise preparation of a fundraising notice ("NOTICE") which shall set forth: the names of the Participants; the allocation method; a statement informing prospective donors that they may designate their contributions for a particular Participant; and a statement informing prospective contributors that their contribution will be reallocated to comply with contribution limits applicable to the Participants. NOTICE shall contain a signature line to authorize such designation and reallocation, as well as all disclaimers or any other matter that may be required by the Louisiana Campaign Finance and Disclosure Act.

E. LISTS AND NOTIFICATIONS OF DONOR INFORMATION

The lists of names and addresses of contributors to LOUISIANA ATTORNEY GENERAL VICTORY FUND shall become the joint property of Participants. LOUISIANA ATTORNEY GENERAL VICTORY FUND shall make available on a regular basis to all the Participants the names, addresses of donors, together with the amounts contributed and/or designated for the Participants resulting from joint fundraising efforts under this Agreement.

F. LIABILITY

Each Participant shall comply at all times with all applicable state and federal laws and regulations. The officers, employees, agents of, or persons associated with, the Participants shall not be held personally liable for any debt, liability, or obligation of LOUISIANA ATTORNEY GENERAL VICTORY FUND. All persons, corporations, or other entities extending credit to, contracting with, or having any claim against LOUISIANA ATTORNEY GENERAL VICTORY FUND may look to only the funds and property of LOUISIANA ATTORNEY GENERAL VICTORY FUND or the Participants for payment of any such contract or claim or for the payment of any debt, damages, judgment, decree, or any money that may otherwise become due or payable to them from LOUISIANA ATTORNEY GENERAL VICTORY FUND, but not to any other person, officer, employee, or agent of any of the Participants.

G. OPERATIONS

LOUISIANA ATTORNEY GENERAL VICTORY FUND shall:

1. Comply with all fundraising, depository, recordkeeping, and reporting requirements of the Louisiana Campaign Finance and Disclosure Act.
2. Organize and conduct all fundraising events and efforts in consultation with each Participant.

H. MISCELLANEOUS

1. Participants agree that only vendors approved jointly by Participants shall be engaged to provide services to or on behalf of LOUISIANA ATTORNEY GENERAL VICTORY FUND.
2. Participants agree that all LOUISIANA ATTORNEY GENERAL VICTORY FUND fundraising solicitations, activities and/or events will be approved in advance by the Participants.
4. LOUISIANA ATTORNEY GENERAL VICTORY FUND will maintain the books and records of LOUISIANA ATTORNEY GENERAL VICTORY FUND on behalf of the Participants, provided that the Participants shall have access at all times to review or otherwise inspect the books and records. LOUISIANA ATTORNEY GENERAL VICTORY FUND shall report regularly to Participants all income, expenses, and other information regarding the status and activities of LOUISIANA ATTORNEY GENERAL VICTORY FUND in a format mutually agreed upon by the Participants.
5. Neither Participants nor LOUISIANA ATTORNEY GENERAL VICTORY FUND shall obligate (with or without a contract) LOUISIANA ATTORNEY GENERAL VICTORY FUND for expenses in excess of \$1,000.00 without the prior approval of the Participants.
6. All staff and/or consultants providing fundraising services to LOUISIANA ATTORNEY GENERAL VICTORY FUND shall be compensated as agreed jointly by the Participants. Consulting fees arising from a contribution made to a participant directly shall be the sole responsibility of that participant.
7. Nothing in this Agreement shall be deemed to create any relationship other than a joint venture between the Participants, and no third party shall acquire any rights from or in consequence of this Agreement, except as shall appear expressly herein. No Participant may assign any part of its rights or obligations under this Agreement without the advance written consent of all other Participants, which may be withheld for any reason.
8. This Agreement is not exclusive and nothing contained in this Agreement shall preclude any of the Participants hereto from entering into other Joint Fundraising Agreements as authorized by law.
9. The term of this Agreement shall be from the date of execution until terminated in writing by the Participants.
10. This Agreement may be terminated by any of the Participants upon written notice to the others. The allocation of funds received to date shall be finally made within 30 days of such notice, unless otherwise agreed upon in writing or concluded per the provisions of this Agreement.
11. This Agreement may be executed in one or more counterparts, each of which shall for all purposes be deemed to be an original, but all of which together shall constitute one and the same Agreement.

12. This Agreement represents the entire agreement between the Participants and there are no other agreements, contracts, or understandings between the Participants hereto with respect to the subject matter of this Agreement.

13. The titles of the paragraphs and subparagraphs of this Agreement are for convenience of reference only and are not to be considered in construing this Agreement.

14. This Agreement shall not be amended except by written instrument signed by all the Participants to this Agreement.

The undersigned persons are authorized by the Participants to sign this Agreement and have read and fully understand the forgoing and it is their intent to be bound by the terms and conditions hereof.

LIZ BAKER MURRILL FOR ATTORNEY GENERAL, LLC
By:

[Signature]

Designated Agent

June 20, 2025

Date

and-

SAFE AND FREE LOUISIANA
By:

[Signature]

Designated Agent

June 20, 2025

Date